**VCR: Annual General Mandate 2016**

On 28/03/2016, Vinaconex Investment and Tourism Development Joint Stock Company announced annual general mandate 2016 as follows:

**1. Approve the operating result of 2015 as follows:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan for 2015 | Exercised in 2015 | Rate |
| 1 | Total production value | VND million | 62,709.65 | 36,891.45 | 58.83% |
| 2 | Collection from business operation | VND million | 131.862.52 | 24,934.38 | 18.91% |
| 3 | Total revenue | VND million | 109,579.22 | 27,997.61 | 25.55% |
| 4 | Total expense | VND million | 106,946.37 | 25,281.32 | 23.64% |
| 5 | Profit before tax | VND million | 2,632.85 | 2,716.29 | 103.17% |
| 6 | Profit after tax | VND million | 2,632.85 | 2,716.29 | 103.17% |

**2. Approve the operating plan for 2016**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan for 2015 | Exercised in 2015 |
| 1 | Total production value | VND million | 38,825.09 | 7.39% |
| 2 | Collection from business operation | VND million | 98,401.68 | 294.64% |
| 3 | Total revenue | VND million | 85,371.87 | 204.93% |
| 4 | Total expense | VND million | 79,726.49 | 214.29% |
| 5 | Profit before tax | VND million | 5,645.38 | 114.62% |
|  | Corporate income tax from selling Hotel | VND million | 2,295,60 |  |
| 6 | Profit after tax | VND million | 3,349.77 | 27.35% |

**3. Select the audited FS of 2015 of the Company**

**4. Approve the remuneration for Board of Directors and Supervisory Board of 2015**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number | Plan (person/month) | Exercised in 2015 |
| 1 | Board of Directors | 6 |  | 0 |
|  | - Chair of Board of Directors | 1 | VND 2,000,000 | 0 |
|  | - Members | 5 | VND 1,500,000 | 0 |
| 2 | Supervisory Board | 3 |  | 0 |
|  | - Chief of Supervisory Board | 1 | VND 1,000,000 | 0 |
|  | - Members | 2 | VND 700,000 | 0 |
|  | Total | 9 |  | 0 |

**5. Approve the report of Board of Directors of 2015**

**6. Approve the report of Supervisory Board of 2015**

**7. Approve the plan on distributing profit of 2015**

- Profit according to audited FS 2015

+ Profit after tax of 2015: VND 2,716,287,408

+ Accumulated undistributed profit as at 31/12/2015: VND (61,212,149,188)

- Distributing profit:

Due to the accumulated undistributed profit after tax as at 31/12/2015 of the Company was a negative number. Therefore, the Company did not distribute the profit after tax of 2015

**8. Approve the plan on remuneration for Board of Directors and Supervisory Board of 2016**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number | Plan (person/month) | Total |
| 1 | Board of Directors | 6 |  | VND 114,000,000 |
|  | - Chair of Board of Directors | 1 | VND 2,000,000 | VND 24,000,000 |
|  | - Members | 5 | VND 1,500,000 | VND 90,000,000 |
| 2 | Supervisory Board | 3 |  | VND 28,800,000 |
|  | - Chief of Supervisory Board | 1 | VND 1,000,000 | VND 12,000,000 |
|  | - Members | 2 | VND 700,000 | VND 16,800,000 |
|  | Total | 9 |  | VND 142,800,000 |

**9. Approve the plan on selecting auditor for the FS 2016 of the Company**

**10. Implementation**

- Annual General Meeting of Shareholders 2016 requests entire employees of the Company to unite and make an effort to exceed the targets and plan

- The annual General Mandate 2016 took effect on 28/03/2016